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Marathon innings: Kevin Dupé to retire after 24 years at Regional Australia Bank

In concert with the Board of Regional Australia Bank, Kevin Dupé has today announced his retirement after 24 years at the Bank, the last 21 of those years spent as its Chief Executive Officer.

Chairman of the Regional Australia Bank Board, Graham Olrich said "Today we announce the retirement of our dynamic CEO Kevin Dupe. Kevin's period as CEO spanned over two decades starting in 2001 with the then New England Credit Union with assets of some \$160million and a then profit of \$1.65million. In our current year 2020/21, Regional Australia Bank is some \$2.5Billion in assets and is forecast to make a pre-tax profit of \$20.1million, despite the incredible economic and health headwinds the world has faced this year.

On behalf of the Board, I would like to thank Kevin for his commitment to excellence and strong leadership, which will be greatly missed. Kevin feels this is the right moment to start his transition to retirement, having just navigated the business successfully through the challenges of the COVID-19 pandemic.

Kevin said "The business is now well positioned to deal with the ongoing impact of COVID-19 and is in robust shape with a good strategy and a strong balance sheet. I feel that now is the time to step off the stage and hand over to new leadership for Regional Australia Bank. I am immensely proud of what my leadership team have achieved during my tenure.

"We have been able to navigate through periods of substantial change by focusing our energies on providing an excellent offering to our wonderful customers.

media release



I'd like to thank my staff over the period of my career who have made my job of leading this great organisation so much easier because of their ongoing commitment to customer service excellence."

Kevin has recently relocated from Armidale to Repton on the North Coast of NSW where he plans to base himself in the next phase of his career as a director on banking and socioeconomic boards.

Kevin's retirement will take effect from 30 September 2021. The Board of Regional Australia Bank will commence work on their CEO Succession Plan, starting the recruitment process to find a suitable successor.

-ENDS-

Contact:

Victoria Brown, Content and Communications Manager, 0491 154 513.

Editor's Note:

It is requested that Regional Australia Bank is not shorted to an acronym and always referred to in full as Regional Australia Bank.